

Finance and Accounting Services

Delivering right-size, agile F&A solutions - proven to build business resilience, create efficiencies, improve cashflow and drive long-term growth

Fully Managed Services

Accounts Payable

We offer a fully managed, scalable and efficient accounts payable service including:

- Invoice Processing - Providing a rapid and accurate transactional service. We process over 2 million invoices annually
- Supplier Management - On-boarding of new suppliers and ongoing working with suppliers to ensure accurate and timely payments
- Supplier Statement Reconciliation - Validating and reconciling supplier statements to ensure that ledgers are accurate
- Supplier Payments - Delivering on-time supplier payments as part of the core service or as a resilience function

Accounts Receivable

Our fully managed, scalable and efficient accounts receivable service includes:

- Billing - Providing the end to end billing function. We bill over £4 billion annually
- Account Management - Ensuring rapid set-up and ongoing management of client and customer accounts, timely billing and robust cashflow
- Recovery, Credit Control & Enforcement - Providing the full debt recovery solution for invoices that exceed payment terms, using our links with the UK's most effective enforcement agencies
- Debtor Support - Supporting vulnerable customers and businesses with budgeting support, income



F&A Client Experience:

- **£30m erroneous payments prevented and recovered**
- **50% efficiency improvement**
- **99.7% of payments made within two days**

Specialist Solutions

Back on Track Service

Backlogs can build up for lots of reasons. We offer a helping hand so you can deal with the problem before it becomes a full blown crisis.

You'll have access to experienced, UK-based, Finance and Accounting staff to work as an extension to your team, giving you a more cost-effective option than relying on temporary staff

As well as helping clear the backlog, we will work with your team to get to the root cause and advise on practical ideas to prevent future issues.

Supplier Statement Reconciliation Service

Supplier statement reconciliations are a valuable but challenging process, often one of the first activities dropped by a busy finance team.

Our comprehensive managed service will complete the reconciliations for you. Our specialist team of professionals is supported by our proprietary technology to identify errors and omissions.

We'll improve your cashflow and productivity by finding credits, discounts or adjustments you weren't aware of. We'll significantly reduce queries from suppliers and give you full confidence in the accuracy of your ledgers.



£675 million of additional revenue generated

Duplicate Payment Recovery Service

Duplicate payments are an inevitability from time to time, no matter how good your systems and processes. We'll help you recover your cash and boost your profits. Using our latest innovations in sophisticated analytics, backed up by expert professionals, we will identify:

- Overpayments
- Duplicate invoices
- Unclaimed credits

And then manage the entire recovery process on your behalf. What's more all of our fees are contingent upon successful recovery of funds - no recovery, no fee!

Paperless Direct Debit Service

Paper forms are a barrier to customers signing up to pay by direct debit, meaning they end up paying by other, more costly, methods such as cheque or payment card.

Our new Paperless Direct Debit service is a secure and easy way for customers to sign up online or by phone, and the process can be seamlessly integrated with existing systems. It greatly speeds up and simplifies the sign up process, boosting the number of customers paying by Direct Debit, whilst reducing administrative costs.

We can also provide full end-to-end administration of the Direct Debit process, including managing payment schedules, automating correspondence to the payer, production of AUDDIS and collections files, and processing of all Bacs reports.



Clearing the Backlog

When we started working with Liberata we had a significant backlog of invoices. Within a week, their finance experts had enabled a team to not only clear the backlog but provide comprehensive root cause analysis to ensure we could refine our processes going forward and improve cash flow. Our partnership continues to make a really positive impact to our business

Head of Procurement. Large, Independent Contract Catering Company



Please contact us if you require any further information.

Email us at: info@liberata.com

Or visit our website at:

<https://www.liberata.com/commercial-sector/services/finance-and-accounting/>